Ballot Title Setting Board

Proposed Initiative 2009-2010 #7¹

The title as designated and fixed by the Board is as follows:

An amendment to the Colorado constitution concerning government charges on property, and, in connection therewith, allowing petitions in all districts for elections to lower property taxes; specifying requirements for property tax elections; requiring enterprises and authorities to pay property taxes but offsetting the revenues with lower tax rates; prohibiting enterprises and unelected boards from levying fees or taxes on property; setting expiration dates for prior and future voter-approved property tax rate and revenue increases; requiring school districts to reduce property tax rates and replacing the revenue with state aid; eliminating (1) property taxes implemented in violation of state laws, policies, or limits existing in 1992, (2) property taxes exceeding the dollar amount included in an approved ballot question, and (3) property tax rate increases or extensions approved by voters without certain ballot language; and restoring state tax laws, policies, and limits that have been violated, changed, or weakened without state voter approval.

The ballot title and submission clause as designated and fixed by the Board is as follows:

Shall there be an amendment to the Colorado constitution concerning government charges on property, and, in connection therewith, allowing petitions in all districts for elections to lower property taxes; specifying requirements for property tax elections; requiring enterprises and authorities to pay property taxes but offsetting the revenues with lower tax rates; prohibiting enterprises and unelected boards from levying fees or taxes on property; setting expiration dates for prior and future voter-approved property tax rate and revenue increases; requiring school districts to reduce property tax rates and replacing the revenue with state aid; eliminating (1) property taxes implemented in violation of state laws, policies, or limits existing in 1992, (2) property taxes exceeding the dollar amount included in an approved ballot question, and (3) property tax rate increases or extensions approved by voters without certain ballot language; and restoring state tax laws, policies, and limits that have been violated, changed, or weakened without state voter approval?

Hearing March 18, 2009:

Single subject approved; staff draft amended; titles set.

Hearing adjourned 5:02 p.m.

Hearing April 1, 2009:

Motion for Rehearing granted in part to the extent Board amended titles; <u>denied</u> in all other respects.

Hearing adjourned 3:26 p.m.

¹ Unofficially captioned **"Property Taxes"** by legislative staff for tracking purposes. Such caption is not part of the titles set by the Board.